

TAN CHONG INT'L<00693> - Results Announcement

Tan Chong International Limited announced on 11/3/2003:

(stock code: 00693)

Year end date: 31/12/2002

Currency: HKD

Auditors' Report: Unqualified

	(Audited) Current Period from 1/1/2002 to 31/12/2002 Note ('000)	(Audited) Last Corresponding Period from 1/1/2001 to 31/12/2001 ('000)
Turnover	: 3,911,832	5,021,025
Profit/(Loss) from Operations	: 282,519	415,001
Finance cost	: (5,980)	(6,230)
Share of Profit/(Loss) of Associates	: 30,546	29,718
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: 238,238	320,143
% Change over Last Period	: -25.58 %	
EPS/(LPS)-Basic (in dollars)	: 0.118	0.159
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 238,238	320,143
Final Dividend per Share	: 3.5 cents	3.5 cents
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend bdi.	: 30/4/2003	to 9/5/2003
Payable Date	: 23/5/2003	
B/C Dates for Annual General Meeting bdi.	: 30/4/2003	to 9/5/2003
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

1) Turnover

ended

HK\$,000

For the year

31 December
2002 2001
HK\$'000

Turnover	3,856,099
4,969,606	
Other Revenue	55,733
51,419	
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Revenue	3,911,832
5,021,025	
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2) Profit before Taxation and minority interests

	For the year ended	
	31 December	
	2002	2001
	HK\$ '000	HK\$ '000
Profit before taxation and minority interests is arrived at after Charging/(crediting) the following:		
Cost of goods sold	3,046,001	3,834,315
Interest expense	5,980	6,230
Decrease in fair value of investment properties	11,140	82,483
Amortisation of lease prepayments	3,253	4,584
Depreciation on property, plant and equipment	47,679	45,430
Gain on sale of property, plant and equipment	(4,521)	(4,609)
Gain on sale of investment properties	-	(4,262)
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3) Basis of consolidation

The consolidated accounts of the Company for the year ended 31 December 2002 comprise of the Company and all its subsidiaries (together referred to as the "Group") and the Group's interest in associates.

4) Comparative figures

Certain comparative figures have been reclassified as to conform with current year presentation.