

TAN CHONG INT'L<00693> - Results Announcement (Summary)

Tan Chong International Limited announced on 15/8/2002:

(stock code: 693)

Year end date: 31/12/2002

Currency: HKD

Auditors' Report: N/A

Review of Interim Report by: Audit Committee

	(Unaudited) Current	(Unaudited) Last
Corresponding	Period	Period
	from 1/1/2002	from
1/1/2001	to 30/6/2002	to
30/6/2001	('000)	('000)
Turnover	: 2,015,496	2,848,053
Profit/(Loss) from Operations	: 118,574	267,354
Finance cost	: (2,052)	(3,626)
Share of Profit/(Loss) of Associates	: 14,862	10,745
Share of Profit/(Loss) of Jointly Controlled Entities	: -	-
Profit/(Loss) after Tax & MI	: 102,885	192,087
% Change over Last Period	: -46.44%	
EPS/(LPS)-Basic	: 5.1 cents	9.5 cents
-Diluted	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: NIL	NIL
Profit/(Loss) after ETD Items	: 102,885	192,087
Interim Dividend per Share	: 1.5 cents	1.5 cents
(Specify if with other options)	: -	-
B/C Dates for Interim Dividend	: 16/9/2002 to 18/9/2002 bdi.	
Payable Date	: 24/9/2002	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

1. Turnover

	For the period ended	
	30 June	
	2002	2001
	HK\$'000	HK\$,000
Turnover	1,993,586	2,828,744
Other Revenue	21,910	19,309
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Revenue	2,015,496	2,848,053
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2. Profit before Taxation and minority interests

	For the period ended	
	30 June	
	2002	2001
	HK\$'000	HK\$'000

Profit before taxation and minority interests is arrived at after Charging/(crediting):		
Interest expense	2,052	3,626
Write-down in value of investment properties	-	15,661
Depreciation	24,276	21,869
Gain on sale of fixed assets	(1,557)	(2,130)
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3. Basis of preparation

The interim financial statements have been prepared in accordance with the requirements of the Main Board Listing Rules of the Stock Exchange of Hong Kong Limited (the "Stock Exchange"), including compliance with International Accounting Standards 34 " Interim Financial Reporting" issued by the International Accounting Standards Committee.