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**TAN CHONG INTERNATIONAL LIMITED**

**陳唱國際有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 693)**

**INSIDE INFORMATION AND  
PROFIT WARNING  
ANNOUNCEMENT**

This announcement is made by Tan Chong International Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Investments designated at fair value through other comprehensive income

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of and assessment on information currently available to the Company, the Group is expected to record an unaudited unrealised loss on its investments designated as at fair value through other comprehensive income for the year ended 31 December 2020 (the "**Period**"). The loss is due to share price changes of its listed investments, which are marked to market and therefore unrealised. The expected unrealised loss amounts to HK\$551 million as compared to an audited unrealised gain of HK\$310 million for the corresponding period in 2019. The unrealised loss will be reported in the Group's other comprehensive income statement for the Period. It is not expected to be reclassified to the Group's consolidated statement of profit or loss.

Profit Warning

The Group had reported an after-tax loss of HK\$46 million for the first six months of 2020. The preliminary assessment of the unaudited consolidated management accounts of the Group indicates that there will be either a slight loss or a marginal profit after tax attributable to the Group's core business operations and activities for the Period. This does not take into account any material valuation gains or otherwise of its investment properties as its determination exercise has yet to be concluded. As a result, the Group's net profit after tax for the Period cannot be fully quantified at this moment to compare with the profit after tax of HK\$311 million recorded for the corresponding year of 2019.

The Group's business operations during the Period has been severely impacted by the coronavirus disease pandemic sweeping through all the countries in Asia Pacific region where the Group operates in.

The Group is in the process of preparing its consolidated final results for the Period, including other comprehensive income items. Financial information of the Group's subsidiary, Zero Co., Limited which is listed on the Second Section of Tokyo Exchange is not conclusive at the moment. It is still under review by its management.

As such, this announcement is made solely on the basis of an assessment by the Board with reference to the information currently available to the Company for the time being. The information in it has not been confirmed or audited by the Company's auditors and may be subject to adjustment after further internal review by the Board and/or audit by the auditors of the Company.

Details of the Group's financial performance will be contained in the final results announcement of the Group for the Period, which is expected to be published before the end of March 2021.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By the order of the Board  
**Tan Chong International Limited**  
Teo Siok Ghee  
Liew Daphnie Pingyen  
Joint Company Secretaries

Hong Kong, 8 January 2021

Website: <http://www.tanchong.com>

*As at the date of this announcement, the executive Directors are Mr. Tan Eng Soon, Mr. Glenn Tan Chun Hong, Mr. Tan Kheng Leong and Mdm. Sng Chiew Huat. The non-executive Director is Mr. Joseph Ong Yong Loke. The independent non-executive Directors are Mr. Ng Kim Tuck, Mr. Azman Bin Badrillah, Mr. Prechaya Ebrahim and Mr. Teo Ek Kee.*